SERVICE FEE DISCLOSURE
(Services include 2 borrowers)
(Each additional borrower is $50)

Section X: Contract Processing Fee

1. **Fee Structure**
   Secure Processing Solutions LLC ("Processor") shall charge a **Contract Processing Fee** for each loan file processed. The fee shall be **Eight Hundred Dollars ($800.00) or 0.30% (thirty basis points) of the total loan amount, whichever is greater**.

   This fee compensates the Processor for administrative, compliance, and operational services performed from contract through closing.

1. **Disclosure & Collection**
   a. The Contract Processing Fee shall be: Properly disclosed on all applicable loan disclosures, including the Loan Estimate and Closing Disclosure
   b. Collected from the borrower at closing as a third-party processing fee
   c. Paid directly to **Secure Processing Solutions LLC**, as authorized by the mortgage broker
   d. This fee is **not an origination fee**, **not a lender fee**, and **does not impact loan approval or interest rate**.

2. **Purpose of Fee**
   This fee compensates the processor for services including but not limited to: loan file setup, borrower document verification, compliance review, communication with lenders, submission to underwriting, and preparation of final closing documentation.

3. **Independence of Processor**
   Processor is an independent contractor and not an employee, agent, or representative of the mortgage broker or lender. Processor has no authority to issue loan approvals, make credit decisions, or bind the lender in any capacity.

4. **Refund Policy**
   Once loan has closed, the processing fee is **non-refundable**

Secure Processing Solutions LLC

Loan Amount	0.30% of Loan	Applicable Fee	Total Fee Charged
$100,000	$300	$800 minimum	**$800**
$200,000	$600	$800 minimum	**$800**
$250,000	$750	$800 minimum	**$800**
$300,000	$900	0.30% is higher	**$900**
$500,000	$1,500	0.30% is higher	**$1,500**

"Our contract processing fee is structured as $800 or 0.30% of the loan amount, whichever is greater. This ensures a fair minimum for smaller loans while scaling appropriately for larger or more complex files."